



Scoutmaster Bucky AMERICAN BUSINESS Merit Badge Workbook

www.ScoutmasterBucky.com

SCOUT'S INFORMATION	MERIT BADGE COUNSELOR INFORMATION
Name _____	Name _____
Phone _____	Address _____
Organization _____	City State Zip _____
WORKBOOK INFORMATION	
Scoutmaster Bucky Workbook based off of <i>Boy Scout Requirements</i> – 2018 Edition	
Visit www.ScoutmasterBucky.com for more information.	
Phone _____	Phone _____
	Mobile _____
	Email _____

REQUIREMENT 1: EXPLAIN THE FOUR FEATURES OF THE FREE ENTERPRISE SYSTEM IN THE UNITED STATES. TELL ITS BENEFITS AND RESPONSIBILITIES.

Feature 1	Feature 2	Feature 3	Feature 4
Benefits	Benefits	Benefits	Benefits
Responsibilities	Responsibilities	Responsibilities	Responsibilities

REQUIREMENT 1A: DESCRIBE THE DIFFERENCE BETWEEN FREEDOM AND LICENSE.



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REQUIREMENT 1A: TELL HOW THE SCOUT OATH AND SCOUT LAW APPLY TO BUSINESS AND FREE ENTERPRISE.

REQUIREMENT 1B: DESCRIBE THE INDUSTRIAL REVOLUTION.



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REQUIREMENT 1B:

TELL ABOUT THE MAJOR DEVELOPMENTS THAT MARKED THE START OF THE MODERN INDUSTRIAL ERA IN THE UNITED STATES.

REQUIREMENT 1B:

TELL ABOUT FIVE PEOPLE WHO HAD A GREAT INFLUENCE ON BUSINESS OR INDUSTRY IN THE UNITED STATES. TELL WHAT EACH DID.

Person #1: _____

Person #2: _____



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Person #3:

Person #4:

Person #5:



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REQUIREMENT 2A: VISIT A BANK OR CREDIT UNION. TALK WITH ONE OF THE OFFICERS OR STAFF

Bank Name and Location:

Person's Name and Position that you spoke with:

Notes:

REQUIREMENT 2A: CHART THE ORGANIZATION OF THE FINANCIAL INSTITUTION.



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REQUIREMENT 2A: SHOW ITS RELATIONSHIP WITH OTHER BANKS, BUSINESS, AND INDUSTRY.

Notes:

REQUIREMENT 2B: EXPLAIN HOW CHANGES IN INTEREST RATES, TAXES, AND GOVERNMENT SPENDING AFFECT THE FLOW OF MONEY INTO OR OUT OF BUSINESS AND INDUSTRY.

Interest Rates:

Taxes:

Government Spending:



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REQUIREMENT 2C:

DESCRIBE TO YOUR COUNSELOR GREEN MARKETING AND SUSTAINABLE BUSINESS PRACTICES.

REQUIREMENT 2D:

EXPLAIN HOW A PROPRIETORSHIP OR PARTNERSHIP GETS ITS CAPITAL.



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REQUIREMENT 2D: DISCUSS AND EXPLAIN FOUR WAYS A CORPORATION GETS ITS CAPITAL.

Capital Source 1	Capital Source 2	Capital Source 3	Capital Source 4
Notes	Notes	Notes	Notes

Notes:

Large empty rectangular area for taking notes.



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REQUIREMENT 2E: EXPLAIN THE PLACE OF PROFIT IN BUSINESS.

Notes:

REQUIREMENT 2F: NAME FIVE KINDS OF INSURANCE USEFUL TO BUSINESS. DESCRIBE THEIR PURPOSES.

Insurance Type #1:

Insurance Type #2:



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Insurance Type #3:

Insurance Type #4:

Insurance Type #5:



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REQUIREMENT 3A: PICK TWO OR MORE STOCKS FROM THE FINANCIAL PAGES OF A NEWSPAPER.

Stock 1	Stock 2	Stock 3	Stock 4
Notes	Notes	Notes	Notes

REQUIREMENT 3A: REQUEST THE ANNUAL REPORT OR PROSPECTUS FROM ONE OF THE COMPANIES BY WRITING OR VISIT ITS WEB SITE (WITH YOUR PARENT'S PERMISSION) TO VIEW THE ANNUAL REPORT ONLINE.

Notes:

Web Site:

Parent's Name

Phone

Parent's Signature

Date

approved to use the Internet



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REQUIREMENT 3A:

EXPLAIN HOW A COMPANY'S ANNUAL REPORT AND PROSPECTUS CAN BE USED TO HELP YOU MANAGE YOUR INVESTMENTS.

Notes:

REQUIREMENT 3B:

PRETEND TO HAVE BOUGHT \$1,000 WORTH OF THE STOCKS FROM THE COMPANY YOU WROTE TO IN REQUIREMENT 3A. EXPLAIN HOW YOU "BOUGHT" THE STOCKS.

Notes:

REQUIREMENT 3B:

TELL WHY YOU DECIDED TO "BUY" STOCK IN THIS COMPANY.

Notes:



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REQUIREMENT 3B: KEEP A WEEKLY RECORD FOR THREE MONTHS OF THE MARKET VALUE OF YOUR STOCKS. SHOW ANY DIVIDENDS DECLARED.

Stock Symbol	Stock 1			
	Date	Price	Dividends	Notes
Week 1				
Week 2				
Week 3				
Week 4				
Week 5				
Week 6				
Week 7				
Week 8				
Week 9				
Week 10				
Week 11				
Week 12				

Stock Symbol	Stock 2			
	Date	Price	Dividends	Notes
Week 1				
Week 2				
Week 3				
Week 4				
Week 5				
Week 6				
Week 7				
Week 8				
Week 9				
Week 10				
Week 11				
Week 12				



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Stock Symbol	Stock 3			
	Date	Price	Dividends	Notes
Week 1				
Week 2				
Week 3				
Week 4				
Week 5				
Week 6				
Week 7				
Week 8				
Week 9				
Week 10				
Week 11				
Week 12				

Stock Symbol	Stock 4			
	Date	Price	Dividends	Notes
Week 1				
Week 2				
Week 3				
Week 4				
Week 5				
Week 6				
Week 7				
Week 8				
Week 9				
Week 10				
Week 11				
Week 12				



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REQUIREMENT 4B:

DESCRIBE AUTOMATION, UNION SHOP, OPEN SHOP, COLLECTIVE-BARGAINING AGREEMENTS, SHOP STEWARD, BUSINESS AGENT, AND UNION COUNSELOR.

Automation:

Union Shop:

Open Shop:

Collective-Bargaining Agreements:

Shop Steward:

Business Agent:

Union Counselor:



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REQUIREMENT 4C:

EXPLAIN THE PART PLAYED BY FOUR FEDERAL OR STATE AGENCIES IN LABOR RELATIONS.

Agency #1

Agency #2

Agency #3

Agency #4



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REQUIREMENT 5: RUN A SMALL BUSINESS INVOLVING A PRODUCT OR SERVICE FOR AT LEAST THREE MONTHS. FIRST FIND OUT THE NEED FOR IT. FOR EXAMPLE: A NEWSPAPER ROUTE, LAWN MOWING, SALES OF THINGS YOU HAVE MADE OR GROWN. KEEP RECORDS SHOWING THE COSTS, INCOME, AND PROFIT OR LOSS.

Consider using this area to describe the small business type and name and the product or service you chose to run.

General Ledger				
Date	Payouts	Income	Profit / Loss	Notes



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REQUIREMENT 5A: REPORT HOW SERVICE, FRIENDLINESS, HARD WORK, AND SALESMANSHIP HELPED BUILD YOUR BUSINESS

Service:

Friendliness:

Hard Work:

Salesmanship:



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REQUIREMENT 5B:

THE BENEFITS YOU AND OTHERS RECEIVED BECAUSE YOU WERE IN BUSINESS.

Notes:

Do ONE OF THE FOLLOWING (6A, 6B, OR 6C) IN REQUIREMENT 6

REQUIREMENT 6A:

MAKE AN ORAL PRESENTATION TO YOUR SCOUT TROOP ABOUT AN E-COMMERCE COMPANY.

E-commerce Company

Presentation Date:

Presentation Notes:



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REQUIREMENT 6A: TELL ABOUT THE BENEFITS AND PITFALLS OF DOING BUSINESS ONLINE

Notes:

REQUIREMENT 6A: AND EXPLAIN THE DIFFERENCES BETWEEN A RETAILER AND AN E-COMMERCE COMPANY.

Notes:

REQUIREMENT 6A: IN YOUR PRESENTATION, EXPLAIN THE SIMILARITIES A RETAILER AND AN E-COMMERCE COMPANY MIGHT SHARE.

Notes:



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REQUIREMENT 6B:

CHOOSE THREE PRODUCTS FROM YOUR LOCAL GROCERY STORE OR MALL AND TELL YOUR MERIT BADGE COUNSELOR HOW THE PACKAGING COULD BE IMPROVED UPON SO THAT IT HAS LESS IMPACT ON THE ENVIRONMENT.

Product #1 _____

Product #2 _____

Product #3 _____



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REQUIREMENT 6C:

GATHER INFORMATION FROM NEWS SOURCES AND BOOKS ABOUT A CURRENT BUSINESS LEADER. WRITE A TWO-PAGE BIOGRAPHY ABOUT THIS PERSON OR MAKE A SHORT PRESENTATION TO YOUR COUNSELOR. FOCUS ON HOW THIS PERSON BECAME A SUCCESSFUL BUSINESS LEADER.

Notes: